

## **Public Notice on the Exercise of Minority Shareholders' Rights**

Pursuant to paragraph (2) of Article 41 of the Act on the Corporate Governance of Financial Companies, KB Financial Group Inc. ("KB Financial Group") hereby provides public notice on the exercise of rights by its minority shareholders as set forth below:

### **1. Minority shareholders' rights exercised: Shareholder's proposal**

- Shareholders' rights to make proposals pursuant to Article 363-2 of the Commercial Code ("Shareholders' Rights to Make Proposals") and Article 33-1 of the Act on the Corporate Governance of Financial Companies ("Minority Shareholders' Rights")

### **2. Date of receipt of the proposal**

- Tuesday, September 29, 2020

### **3. Main contents of the proposal**

#### **(1) Exercising shareholders**

- 7,906 shareholders including Ryu Jee Kang, the head of KB Financial Group's Employee Stock Ownership Association (Combined share ownership: 0.601% of the total number of outstanding shares with voting rights as of the end of 2019)

#### **(2) Agenda**

- Appointment of non-executive directors (two candidates proposed)

### **4. Others**

- (1) The information in paragraph 3 above (the number of exercising shareholders and share ownership) is subject to change based on the results of KB Financial Group's internal review of the legality of the exercise.
- (2) Pursuant to Article 363-2 of the Commercial Code, KB Financial Group plans to add the shareholders' proposal as agenda items for its upcoming extraordinary general meeting of shareholders scheduled to be held in November 2020, if such contents are deemed lawful after a review of whether they breach any applicable laws or its Articles of Incorporation and whether the non-executive director candidates meet the qualifications for appointment as directors. Upon confirmation of the acceptance or denial of the shareholders' proposal as agenda items, KB Financial Group plans to disclose such fact and the relevant details.