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1Q23 Business Results

April. 2023



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Disclaimer

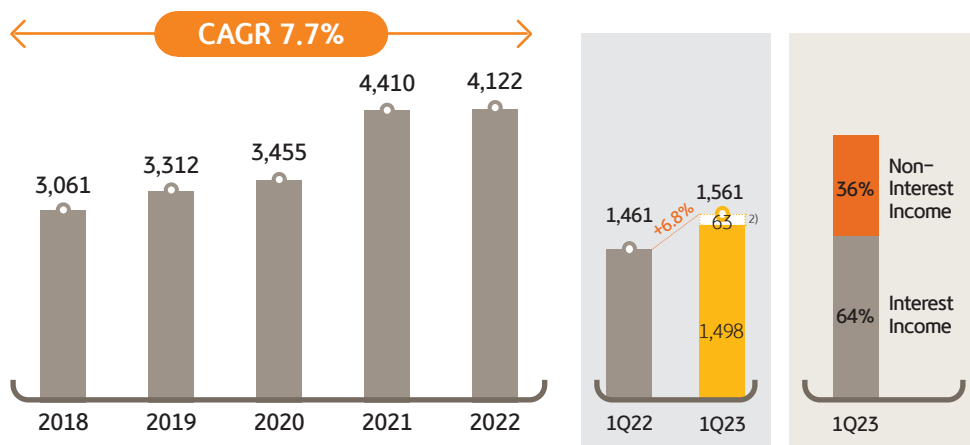
1. The consolidated financial information of KB Financial Group Inc. (the “Group”) presented herein is based on the Korean International Financial Reporting Standards(K-IFRS). It is currently being reviewed by the Group’s independent auditor, and accordingly, is subject to change.
2. The consolidated financial information for 2023 presented herein is based on Korean IFRS17(K-IFRS17), and note that the financial results for 2022 contained herein have also been restated retrospectively. However, please note that the key financial ratios for 2022 have not been restated retrospectively.
3. As Prudential Life Insurance became a wholly-owned subsidiary of the Group as of August 31, 2020, the financial results have been fully consolidated in the Group’s financial statements since September, 2020.
4. Former KB Life Insurance was merged with and into Prudential Life Insurance(the surviving entity) as of January 1, 2023, which had been renamed as “KB Life Insurance Co., Ltd.” prior to the merger.
5. From 3Q21, the Group applied accounting policy in accordance with the International Financial Reporting Interpretation Committee(IFRIC) agenda decision over K-IFRS No.1019(Employee benefits). However, please note that the financial information for the past period contained herein has not been restated retrospectively.
6. Total may not sum due to rounding.

I. 1Q23 Financial Highlights _ Overview

Group Profitability Overview

bn won, %	1Q23	1Q22	YoY	4Q22	QoQ
Net Interest Income	2,785.6	2,651.5	5.1	2,992.6	-6.9
Net Fee & Commission Income	918.4	957.3	-4.1	754.8	21.7
Other Operating Profit	656.1	-71.2	N.A.	-465.1	N.A.
Gross Operating Income	4,360.1	3,537.6	23.3	3,282.3	32.8
G&A Expenses	1,566.3	1,481.4	5.7	2,083.6	-24.8
PPOP	2,793.8	2,056.2	35.9	1,198.7	133.1
Provision for Credit Losses	668.2	145.8	358.3	1,059.2	-36.9
Net Operating Profit	2,125.6	1,910.4	11.3	139.5	1,423.7
Net Non-Operating Profit	-96.2	9.3	N.A.	-155.2	N.A.
Profit for the Period	1,499.2	1,471.5	1.9	-145.9	N.A.
Profit attributable to controlling interests	1,497.6	1,460.6	2.5	83.4	1,695.7

Group Net Profit Trend¹⁾ (bn won)



Note 1) Based on profit attributable to controlling interests 2) Non-recurring items(after tax)

Highlights

Net Profit for 1Q23

1,497.6bn
(+2.5% YoY)

Despite escalated macro uncertainty, 1Q23 net profit increased 2.5% YoY driven by recovery of non-banking business and continuous NIM widening

Net Interest Income for 1Q23

2,785.6bn
(+5.1% YoY)

Increased 5.1% YoY led by improved interest income on the back of solid NIM expansion and corporate loans growth

Net Fee & Commission for 1Q23

918.4bn
(+21.7% QoQ)

Driven by rebound in brokerage and strong financial products sales, fee & commission income increased 21.7% QoQ

G&A Expenses for 1Q23

1,566.3bn
(+5.7% YoY)

G&A expenses increased 5.7% YoY, well managed despite continued investment in digitalization and Life Insurance merger-related costs

NPL Coverage Ratio for 1Q23

196.2%
(Bank 263.9%)

Group and Bank's NPL Coverage Ratios recorded 196.2%, 263.9% respectively, displaying industry's highest level of loss absorption capacity against market volatility

Shareholders' Return

Quarterly Payout
(1Q DPS ₩510)

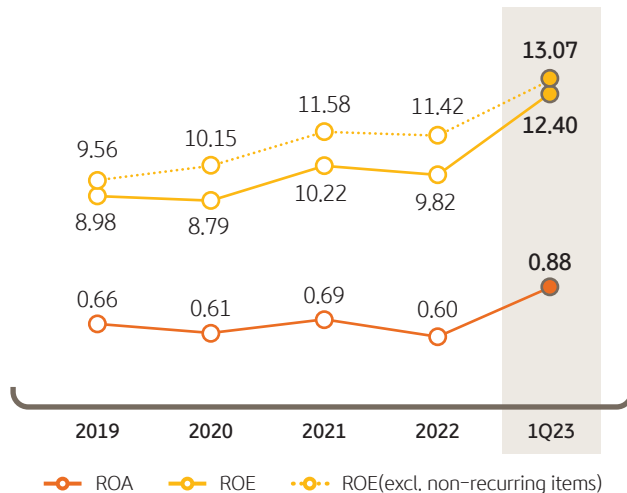
Expanded quarterly DPS from the previous year as a result of enhanced visibility of shareholders' return by share buyback and cancellation

※ 1Q23 Major non-recurring items (before tax)

- (KB Securities) Loss on overseas real estate alternative investment : ₩44bn
- (KB Securities) Loss on equity investment : ₩12bn
- (KB Insurance) Insurance loss on large-scale fire : ₩29bn

I. 1Q23 Financial Highlights – Key Financial Indicators (1)

Group ROA·ROE (%)

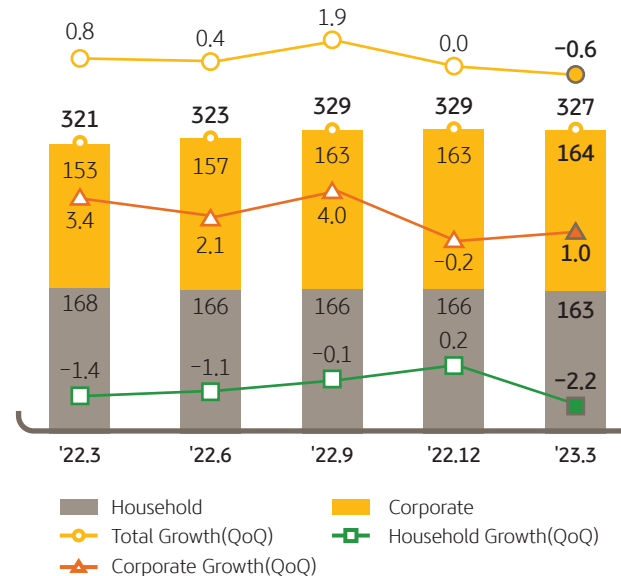


Note) Ratio for 1Q23 is based on IFRS17

Sustained solid profitability amid financial market volatility

- 1Q23 Group ROA and ROE recorded 0.88%, 12.40% respectively
 - Sustained profitability improvement driven by expanded non-interest income and tightened group-wide cost control amid financial market volatility
 - Pursue further enhancement of profitability through cost control and risk management based on balanced growth between banking and non-banking business
- * ROE: Based on Return on Common Equity, which represents profitability of common equity

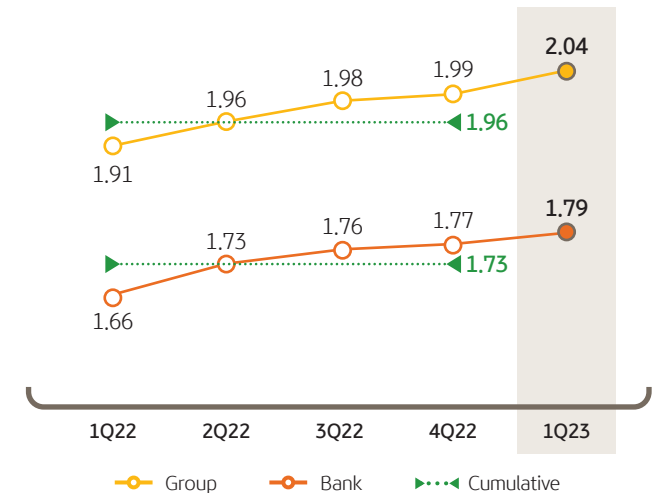
Loans in Won Growth (tn won, %)



Continued stable growth in corporate loans

- Though 1Q23 Loans in won of the Bank decreased 0.6% QoQ, amounting to W327tn, corporate loans showed stable growth
- Household loans decreased 2.2% QoQ mostly due to week loan demand amid rate hikes. Meanwhile, corporate loans trended upwards with large corporate loans growing 5.4% QoQ
- Deliver sustainable value growth focusing on high-quality assets and risk management throughout the year

NIM (%)

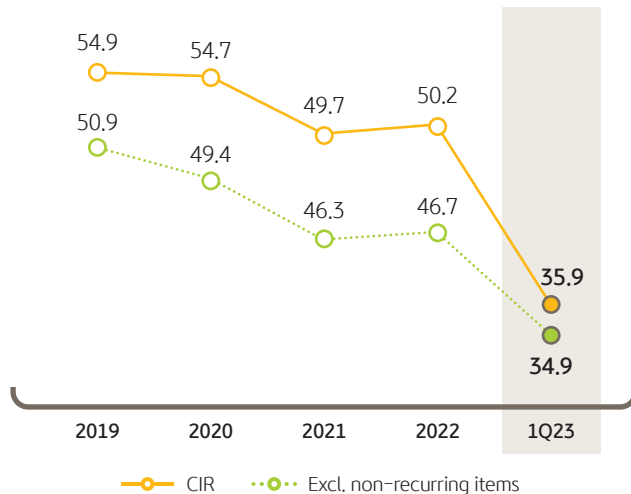


Stronger NIM expansion mostly driven by increased asset returns

- 1Q23 Group NIM and Bank NIM marked 2.04%, 1.79%, up by 5bp, 2bp QoQ respectively, driving solid earnings growth momentum
- Despite the core deposit outflows, Bank NIM remained strong backed by asset repricing effect and flexible funding portfolio management
- Group NIM increased by 5bp driven by sustained Bank NIM expansion and yields earned from asset returns as well as card bonds

I. 1Q23 Financial Highlights – Key Financial Indicators (2)

Group Cost Efficiency(CIR) (%)

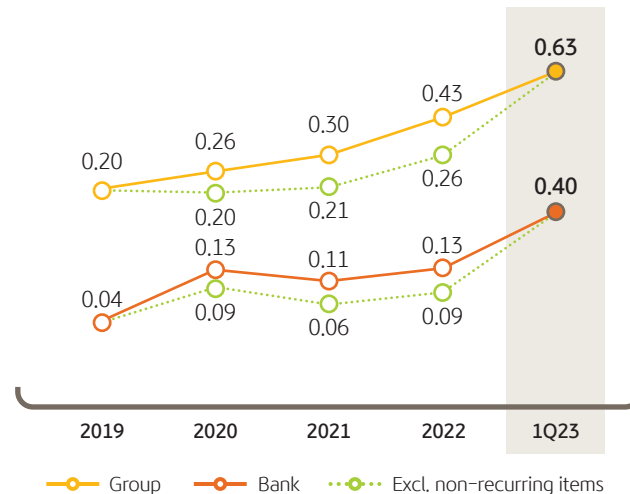


Note) Ratio for 1Q23 is based on IFRS17

Significant improvement in cost efficiency backed by solid profitability

- 1Q23 Group CIR recorded 35.9%, a significant improvement by 14.3%p from 2022 as a result of expanding profitability streams and group-wide cost control efforts
- Improvement in cost efficiency becomes much clearer when taking into account non-recurring items such as digitalization costs
- Further improvement is expected led by cumulative effects of organization streamlining and enhancement of profitability

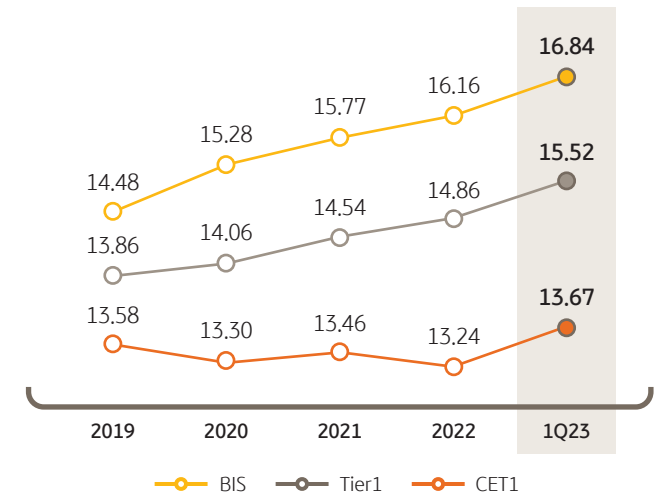
Credit Cost Ratio(CCR) (%)



Preemptive and conservative risk Management amid market volatility

- 1Q23 Group and Bank NIM marked 0.63%, 0.40% respectively, due to preemptive provisioning in preparation for escalated financial market uncertainty
- Ensure stable risk management amid rate hikes and concerns about economic downturn
- Pursue preemptive and conservative risk management policy considering unfavorable economic conditions

Group BIS Ratio (Basel III, %)



Highest-level capital adequacy in financial industry

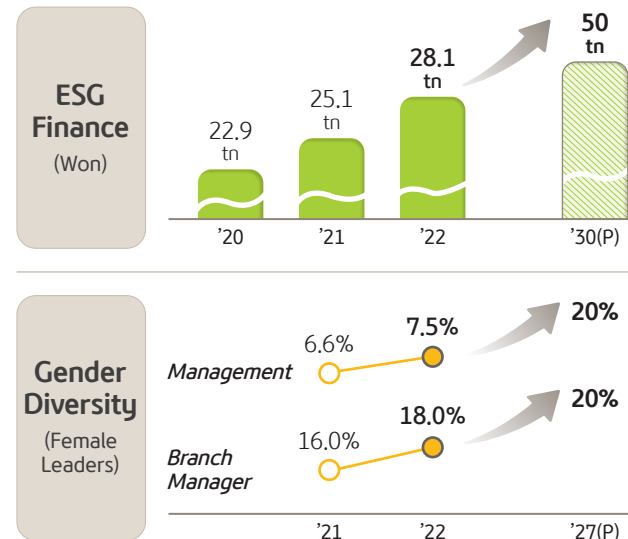
- 1Q23 Group BIS and CET1 ratios are expected to mark 16.84%, 13.67% respectively
- Despite increased RWA due to corporate loan-driven asset growth, Group maintained industry-highest capital adequacy backed by solid earnings power and strategic capital management through issuing hybrid bonds
- 1Q23 Bank BIS and CET1 ratios are expected to record 18.48%, 15.25%, respectively

II. Key Takeaways (1) _ ESG Leadership toward Sustainable Society

KB ESG Strategy Structure



ESG Finance & Gender Diversity



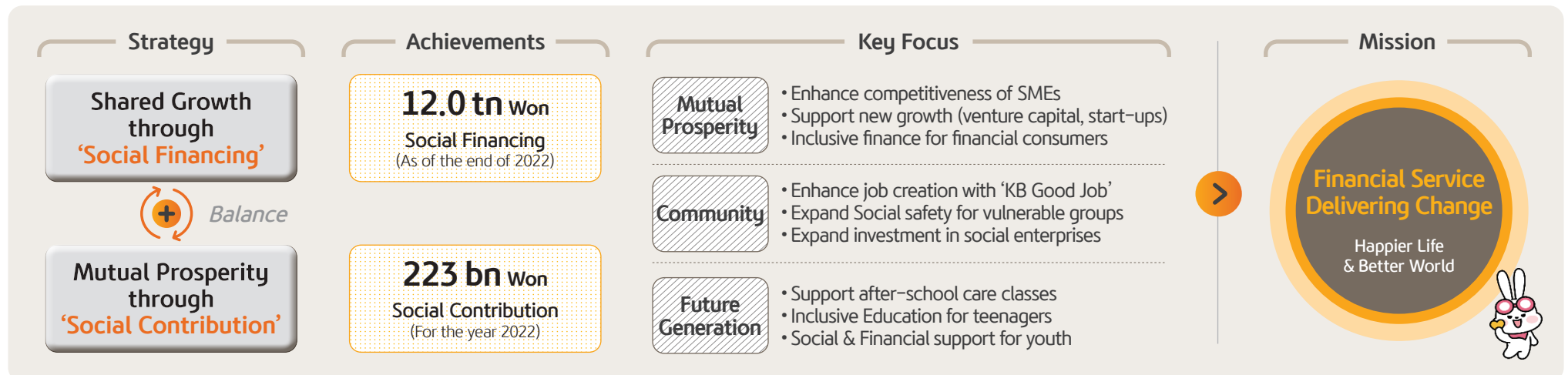
ESG Rating

AAA **MSCI**
The First in the financial sector

World **DJSI**
7 years in a row

A+ **KCGS**
3 years in a row A+ in all areas

Shared Growth and Mutual Prosperity



II. Key Takeaways (2) _ Digital Transformation

KB's Customer-centric "No.1 Financial Platform"

Finance

Enhance
Core Competitiveness

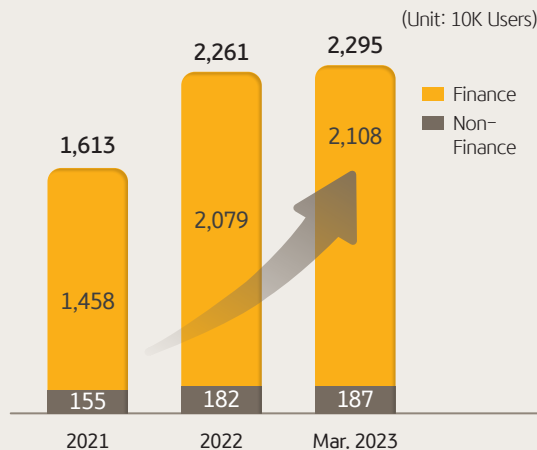
"Super App" strategy focused on the group's flagship app, **KB Star Banking** strengthen competitiveness by concentrating on platforms such as KB Pay, M-able

Non-Finance

Expansion to
Daily Life

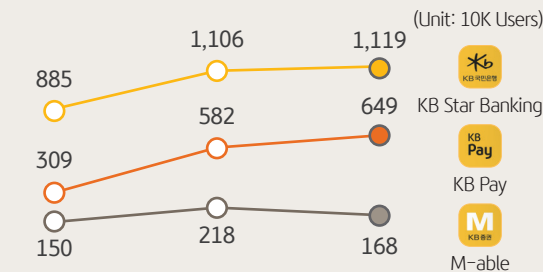
Expansion to non-Finance fields (**Real state, Automobile, Health care, Telecommunication**) to become a 'Daily Platform'

Platform Growth (MAU)



- [KB Star Banking] the first commercial bank to reach MAU +10M
 - [Liiv M] Financial services integrated with telecom
 - * Surpassed 0.4M net subscribers in March 2023
 - Shown the highest customer satisfaction during 1H21 & 2H22
 - [KB Pay] 'Open Pay' service*
 - * inter-compatible payment with other credit card issuers
- Finance: KB Star Banking, KB Star Corporate Banking, Liiv Next, M-able, KB Pay, KB Insurance, KB Life Insurance, kiwibank
- Non-Finance: KB Real Estate, Liiv M, O'care, KB Kookmin Card mall, KB Chachacha

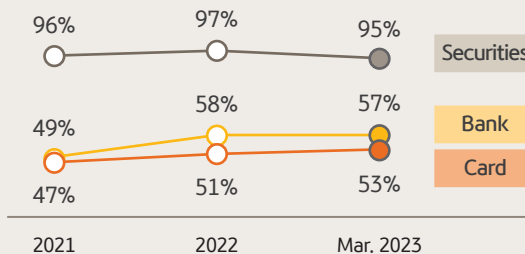
Platform Users Trend (MAU)



2021 2022 Mar. 2023

* KB Star banking, KB Pay : Total Monthly Logged-in users
M-able : Averaged Monthly users

Products sales via Digital Channel



2021 2022 Mar. 2023

* [Bank] Deposits / Loans / Mutual Funds
[Card] Personal Credit Card, CA, Card Loan
[Securities] brokerage Account

Key Digital Achievements

As of 1Q23

KB Kookmin Certificate Users

FY2021 9.6M

Cumulative
12.8M

- Acquired 'Electronic signature certification', 'Certified electronic document intermediary', 'Government-certified identity verification'
- Obtained WebTrust* certification(May 2022)
 - * Proves reliability of operation and management

KB My Data Users

FY2022 7.1M

Cumulative
8.3M

- Five subsidiaries(Bank · Securities · Insurance · Card · Capital) obtained My Data license (Top acquirer among peer groups)
- * KB Kookmin bank launched My Data service in Jan 5th, 2022

Partnership Investment in New Digital Biz

FY2021 145.3bn won

Cumulative
418.7bn won

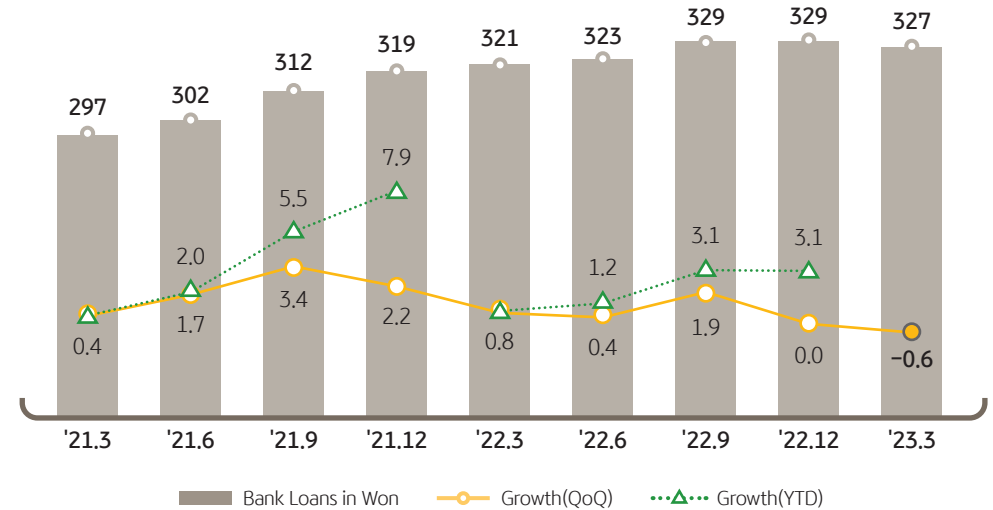
- Partnering with companies capable of strategic collaboration through Group CVC fund & KB Digital Platform Fund
- Supporting KB Starters' overseas expansion through KB Global Fintech Lab

III. Financial Analysis - Net Interest Income

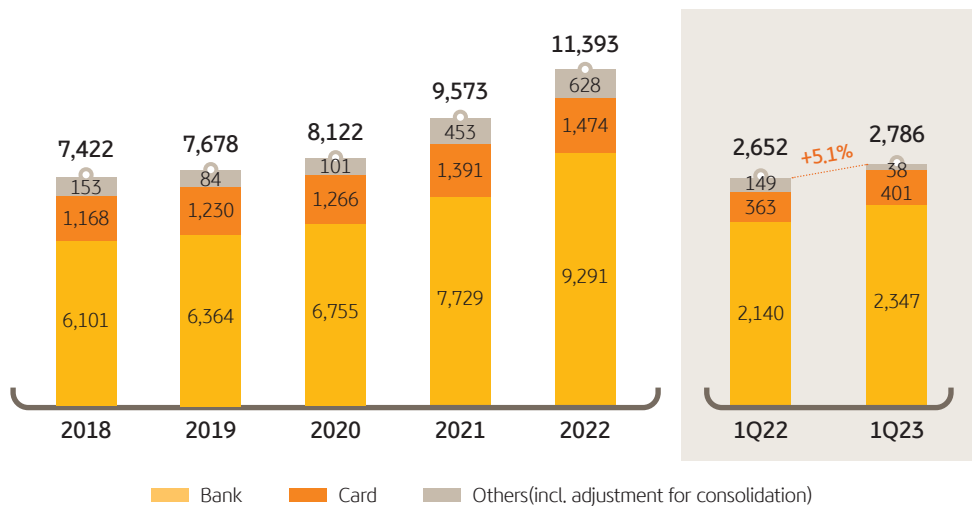
Group Net Interest Income

bn won, %	1Q23	1Q22	YoY	4Q22	QoQ
Interest Income	6,866.7	4,306.3	59.5	6,414.1	7.1
Loans	5,562.5	3,558.8	56.3	5,183.4	7.3
Financial Investments	1,096.9	641.3	71.0	1,044.9	5.0
Others	207.3	106.2	95.2	185.8	11.6
Interest Expense	4,081.1	1,654.8	146.6	3,421.5	19.3
Deposits	2,282.4	709.2	221.8	1,851.1	23.3
Debts & Debentures	1,140.1	504.5	126.0	1,037.2	9.9
Others	658.6	441.1	49.3	533.2	23.5
Net Interest Income	2,785.6	2,651.5	5.1	2,992.6	-6.9

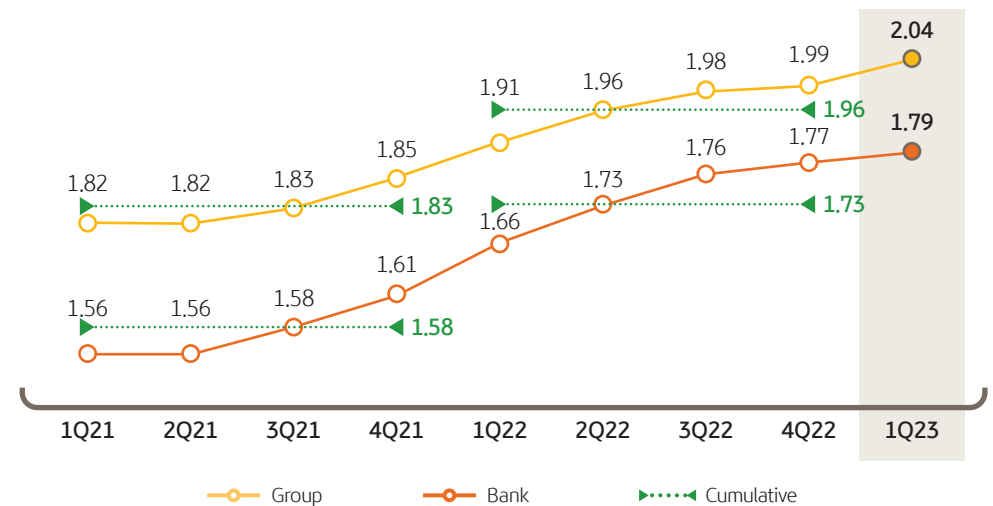
Loan Growth (tn won, %)



Net Interest Income (bn won)



NIM (%)



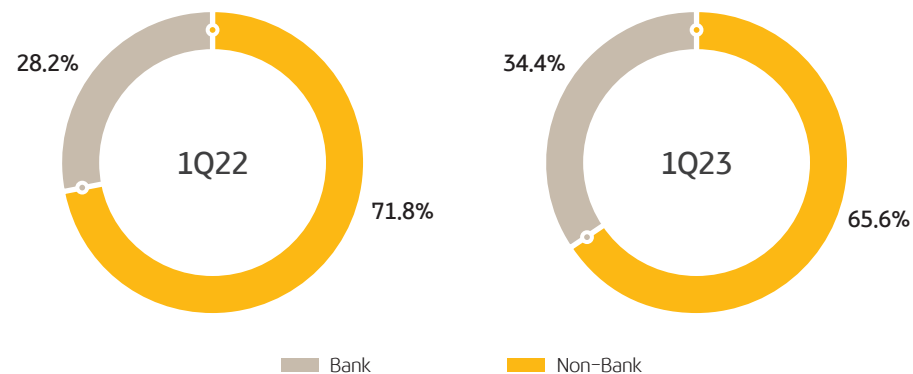
Note) Based on each subsidiary's Net Interest Income on the financial statements for group reporting

III. Financial Analysis _ Net Non-Interest Income

Group Net Non-Interest Income

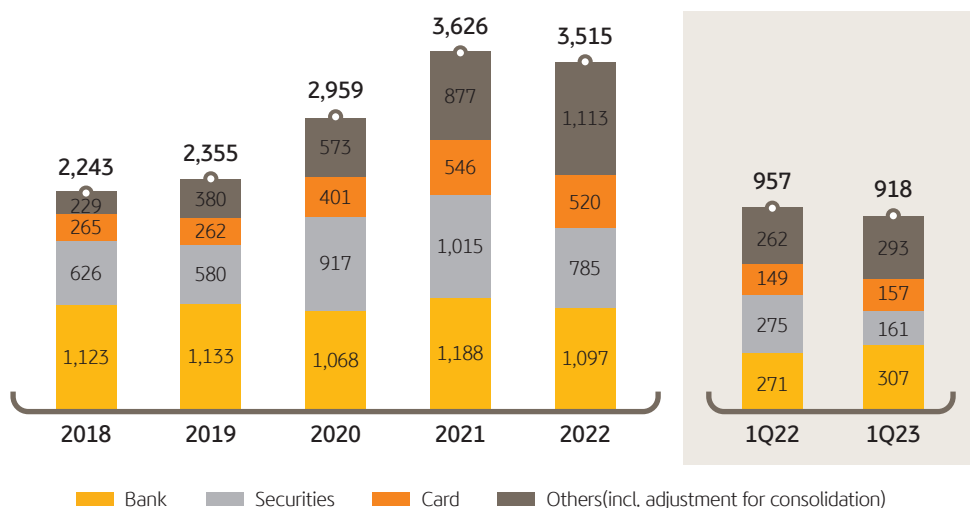
bn won, %	1Q23	1Q22	YoY	4Q22	QoQ
Net Fee & Commission Income	918.4	957.3	-4.1	754.8	21.7
Credit Card Fees	195.1	175.4	11.2	149.3	30.7
Trusts	121.8	125.5	-2.9	108.0	12.8
Agent Activity Fees (Incl. Bancassurance)	52.6	43.9	19.8	76.4	-31.2
Represent Securities (Incl. ITC Products)	30.2	31.8	-5.0	25.4	18.9
Banking Activity Fees	45.9	44.2	3.8	45.2	1.5
Securities Business	137.7	218.5	-37.0	103.6	32.9
Others	335.1	318.0	5.4	246.9	35.7
Other Operating Income	656.1	-71.2	N.A.	-465.1	N.A.
Net Non-Interest Income	1,574.5	886.1	77.7	289.7	443.5

Fee Income Contribution



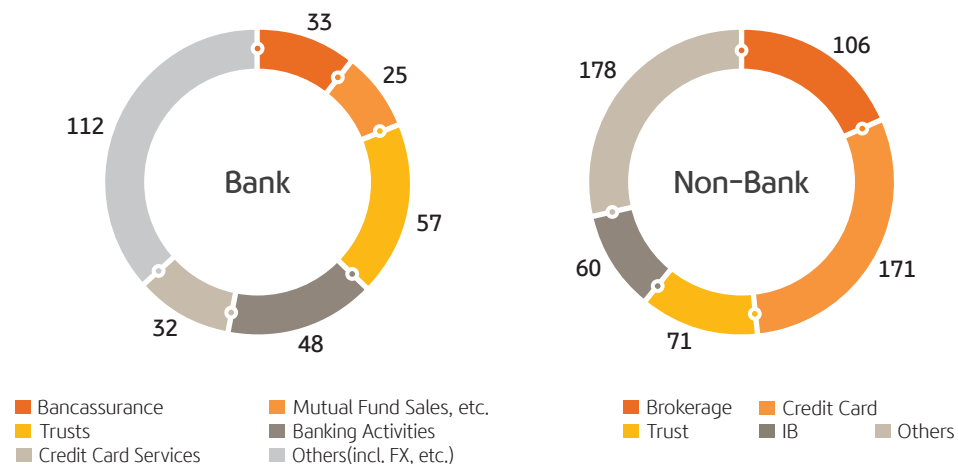
Note) Based on simple arithmetic sum of each subsidiary's Net Fee & Commission Income on the financial statements for group reporting

Net Fee & Commission Income (bn won)



Note) Based on each subsidiary's Net Fee & Commission Income on the financial statements for group reporting

Composition of Fee Income (bn won)



Note) Based on simple arithmetic sum of each subsidiary's Net Fee & Commission Income on the financial statements for group reporting

III. Financial Analysis – G&A Expenses & Provision for Credit Losses

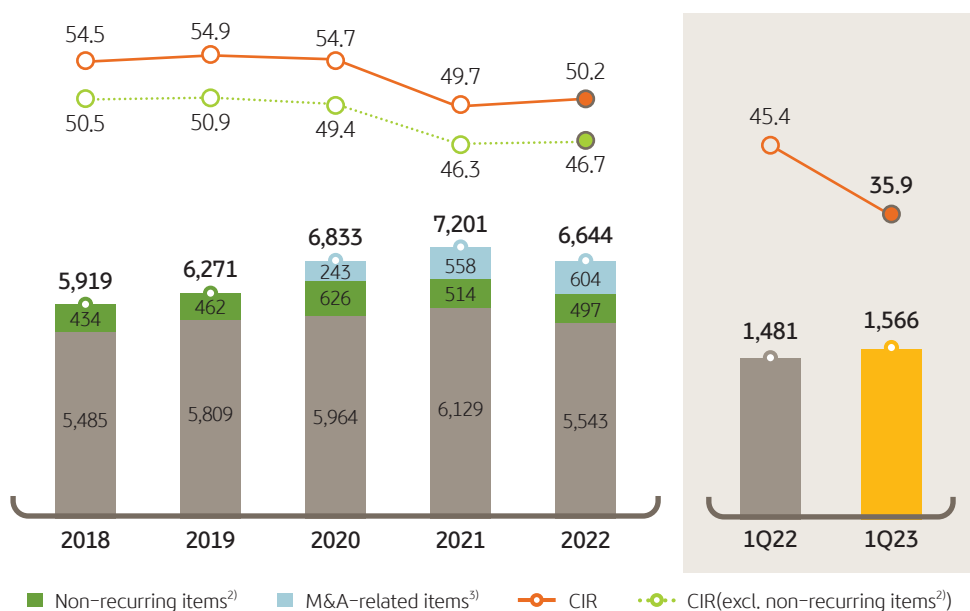
Group G&A Expenses

bn won, %	1Q23	1Q22	YoY	4Q22	QoQ
Employee Benefits	949.7	953.2	-0.4	1,332.5	-28.7
Depreciation & Amortization	205.5	189.7	8.3	225.3	-8.8
Administrative Expenses	355.3	291.6	21.8	458.8	-22.6
Others	55.8	46.9	19.0	67.0	-16.7
G&A Expenses	1,566.3	1,481.4	5.7	2,083.6	-24.8

Group Provision for Credit Losses

bn won, %	1Q23	1Q22	YoY	4Q22	QoQ
Provision for Loan Losses	643.9	143.9	347.5	1,058.8	-39.2
Provision for Guarantees	22.6	8.8	156.8	-6.9	N.A.
Provision for Unused Commitments	1.1	-8.2	N.A.	8.0	-86.3
Provision for Financial Guarantee Liabilities	0.6	1.3	-53.8	-0.7	N.A.
Provision for Credit Losses	668.2	145.8	358.3	1,059.2	-36.9

G&A Expenses & CIR¹⁾ (bn won, %)

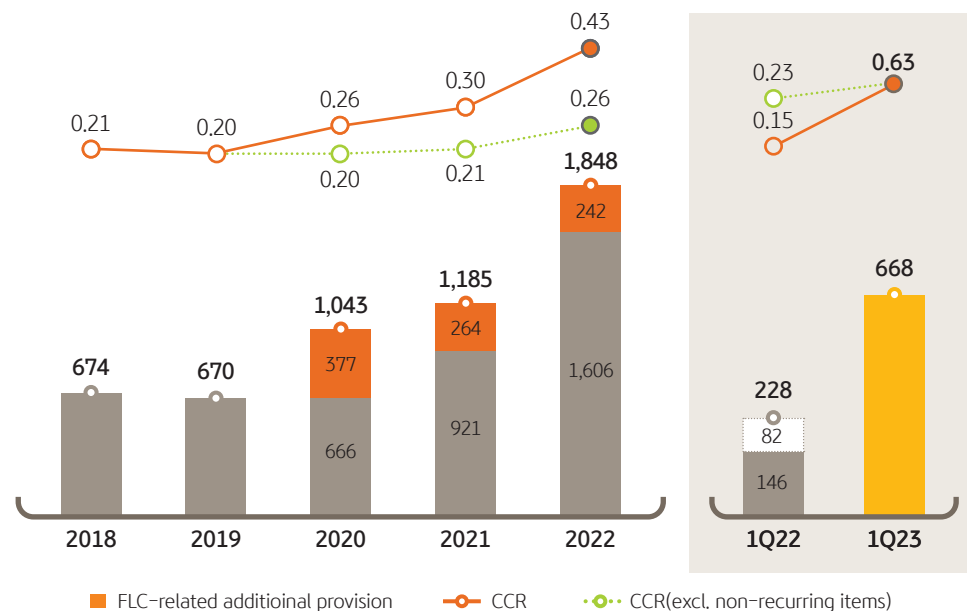


Note 1) Ratio for 1Q23 is based on IFRS17

2) Non-recurring items: ERP, Digitalization costs, etc.

3) M&A-related items: financial consolidation effect in relation to the acquisition of Prasac, Prudential Life Insurance, Bank Bukopin, etc.

Provision for Credit Losses & CCR (bn won, %)



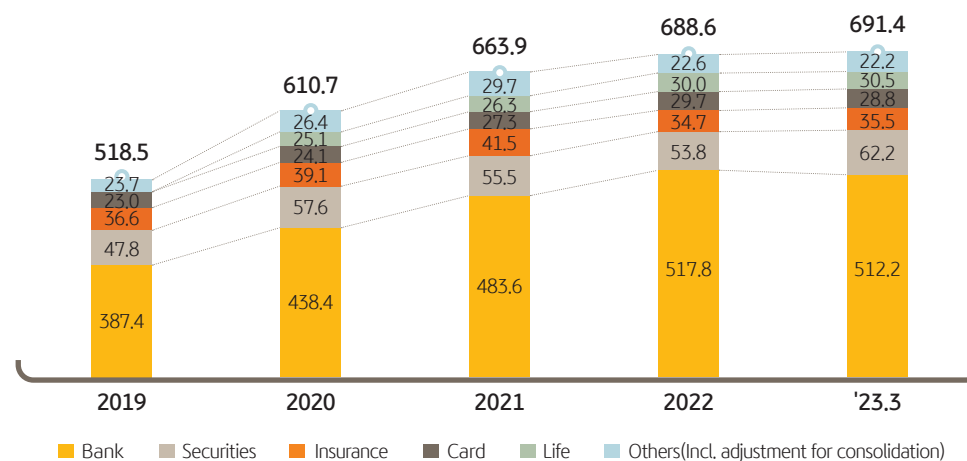
III. Financial Analysis _ Financial Position Overview

Group Financial Position

tn won, %	2023.3	2022.3	YoY	2022.12	YTD
Assets	691.4	670.1	3.2	688.6	0.4
Cash & Due from Financial Institutions	29.0	29.5	-1.7	32.4	-10.5
FVTPL Assets	70.1	73.5	-4.6	70.1	0.0
Financial Investments	115.4	107.9	7.0	115.5	-0.1
Loans	432.2	422.0	2.4	433.0	-0.2
Property & Equipment	8.5	8.0	6.3	8.4	1.2
Other Assets	36.2	29.2	24.0	29.2	24.0
Liabilities	635.2	619.3	2.6	634.5	0.1
FVTPL Liabilities	11.8	13.1	-9.9	12.3	-4.1
Deposits	387.3	379.4	2.1	393.9	-1.7
Debts	67.9	60.3	12.6	71.7	-5.3
Debentures	68.6	68.8	-0.3	68.7	-0.1
Other Liabilities	99.6	97.7	1.9	87.9	13.3
Shareholder's Equity	56.2	50.8	10.6	54.1	3.9
Share Capital	2.1	2.1	0.0	2.1	0.0
Hybrid Securities	5.0	3.4	47.1	4.4	13.6
Capital Surplus	16.9	16.9	0.0	16.9	0.0
Accumulated Other Comprehensive Income	1.8	1.6	12.5	1.3	38.5
Retained Earnings	29.8	26.9	10.8	28.9	3.1
Treasury Shares	-1.1	-1.0	N.A.	-0.8	N.A.
Non-Controlling Interests	1.7	0.9	88.9	1.3	30.8
Group Total Assets¹⁾	1,170.0	1,135.2	3.1	1,146.6	2.0
AUM	478.6	465.1	2.9	458.0	4.5

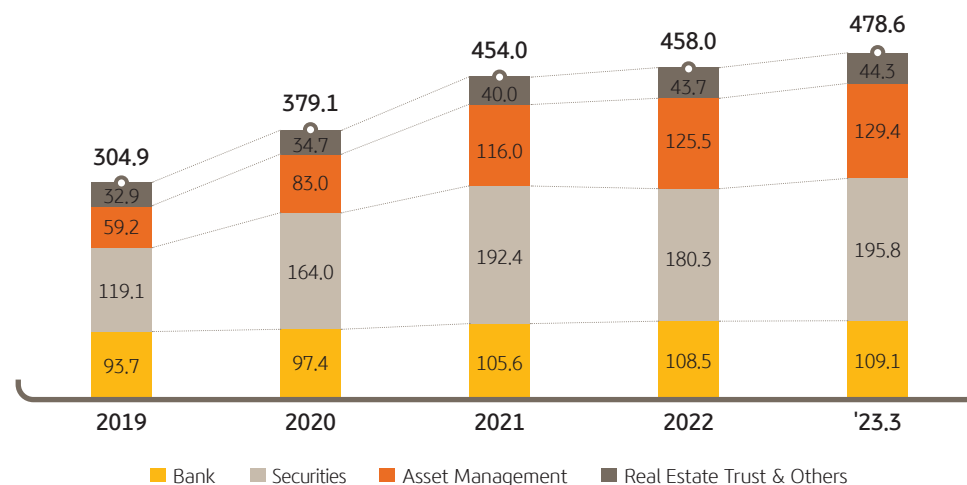
Note 1) Sum of assets of consolidated financial statement and AUM

Group Assets (tn won)



Note) Based on each subsidiary's total assets on the financial statements for group reporting

Group AUM (tn won)



III. Financial Analysis _ Assets & Liabilities

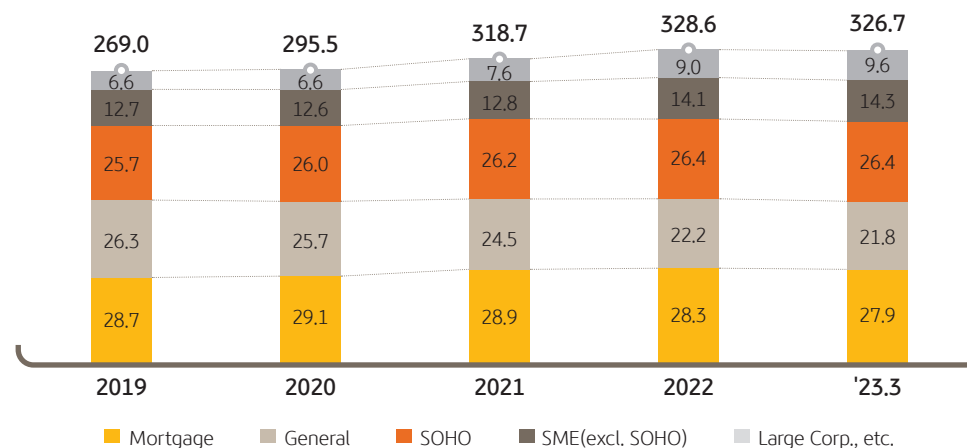
Bank Loans in Won

tn won, %	2023.3	2022.3	YoY	2022.12	YTD
Household	162.4	167.7	-3.2	166.0	-2.2
Mortgage	91.3	91.4	-0.1	92.9	-1.7
General	71.1	76.3	-6.8	73.1	-2.7
[Home Equity]	29.9	30.2	-1.0	29.8	0.3
Corporate	164.3	153.6	7.0	162.6	1.0
SME	133.1	128.5	3.6	133.0	0.0
[SOHO]	86.3	85.4	1.1	86.8	-0.6
Large Corp, etc.	31.2	25.1	24.3	29.6	5.4
Total	326.7	321.3	1.7	328.6	-0.6

Bank Deposits & Debentures in Won

tn won, %	2023.3	2022.3	YoY	2022.12	YTD
Deposits	338.2	333.3	1.5	342.3	-1.2
Core Deposits	146.0	176.0	-17.0	148.0	-1.4
Time & Savings	183.7	152.8	20.2	188.0	-2.3
[Time Deposits]	171.0	140.3	21.9	175.0	-2.3
CD, RP, etc.	8.5	4.5	88.9	6.3	34.9
Debentures	19.0	18.1	5.0	19.2	-1.0
Total	357.2	351.4	1.7	361.5	-1.2

Loan Composition (tn won, %)



Card Assets

tn won, %	2023.3	2022.3	YoY	2022.12	YTD
Credit Card	21.8	20.5	6.3	22.5	-3.1
Credit Sales	14.3	13.4	6.7	15.0	-4.7
[Installments]	5.8	5.8	0.0	6.6	-12.1
Card Loans	6.3	6.0	5.0	6.3	0.0
Cash Advance	1.2	1.1	9.1	1.2	0.0
Installment Financing, etc.	4.4	4.5	-2.2	4.5	-2.2
Total	26.2	25.0	4.8	27.0	-3.0

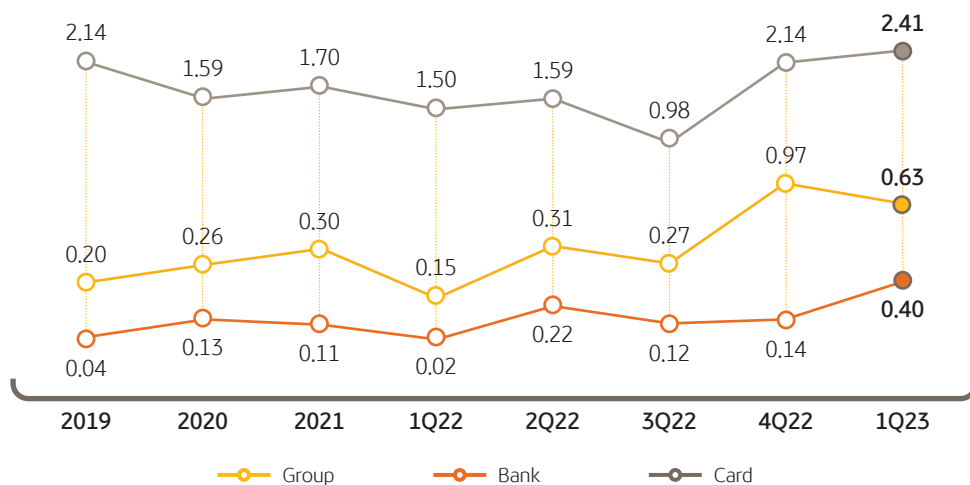
IV. Asset Quality _ Group Overview

Group Asset Quality

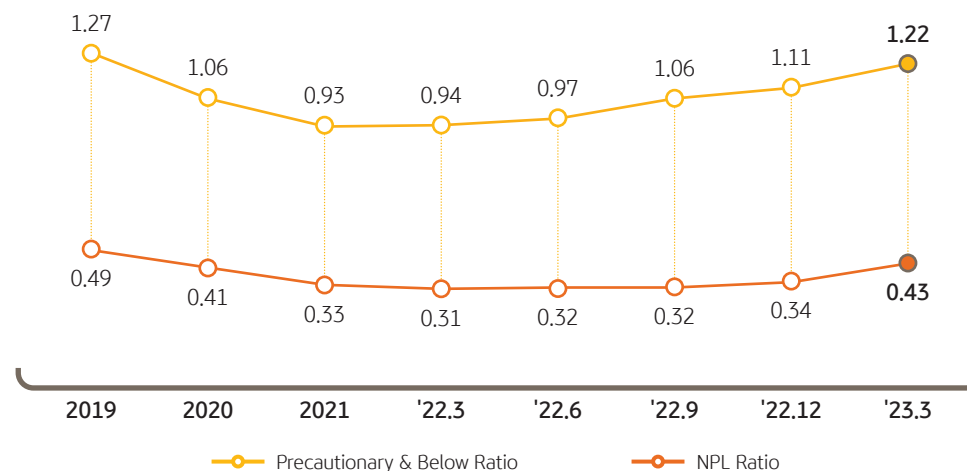
bn won, %	2023.3	2022.3	YoY	2022.12	YTD
Total Loans for NPL Classification	420,945.5	409,266.2	2.9	424,436.6	-0.8
Precautionary	3,329.7	2,573.1	29.4	3,238.4	2.8
Substandard	918.7	561.2	63.7	709.2	29.5
Doubtful	644.4	475.2	35.6	537.2	20.0
Estimated Loss	263.0	241.9	8.7	212.3	23.9
Substandard & Below Loans(NPL)(A)	1,826.1	1,278.3	42.9	1,458.7	25.2
NPL Ratio	0.43%	0.31%	0.12%p	0.34%	0.09%p
Loan Loss Reserves(B)	3,582.0	2,782.9	28.7	3,155.6	13.5
NPL Coverage Ratio I (B/A)	196.2%	217.7%	-21.5%p	216.3%	-20.1%p
Reserves for Credit Losses (C)	2,824.8	3,027.3	-6.7	3,131.0	-9.8
NPL Coverage Ratio II [(B+C)/A]	350.8%	454.6%	-103.8%p	431.0%	-80.2%p

Note) Based on simple arithmetic sum of each subsidiary (excl. overseas local subsidiaries, overseas equity investments, SPCs for consolidation, etc.).

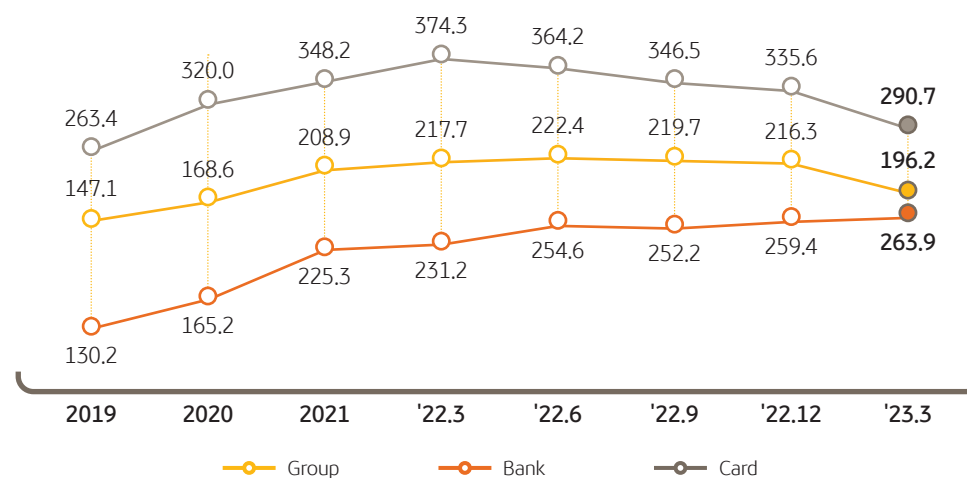
Credit Cost Ratio (%)



Precautionary & Below Ratio / NPL Ratio (%)



NPL Coverage Ratio I (%)



IV. Asset Quality _ Bank & Card

Bank Asset Quality

bn won, %	2023.3	2022.3	YoY	2022.12	YTD
Total Loans for NPL Classification	361,091.6	350,261.0	3.1	361,986.7	-0.2
Precautionary	1,268.2	1,071.2	18.4	1,195.2	6.1
Substandard	542.5	431.1	25.8	470.6	15.3
Doubtful	175.0	168.8	3.7	161.4	8.4
Estimated Loss	99.7	99.8	-0.1	86.5	15.3
NPL Ratio	0.23%	0.20%	0.03%p	0.20%	0.03%p
NPL Coverage Ratio I	263.9%	231.2%	32.7%p	259.4%	4.5%p
NPL Coverage Ratio II	519.1%	574.4%	-55.3%p	597.5%	-78.4%p

Note) Based on separate financial statements

Card Asset Quality

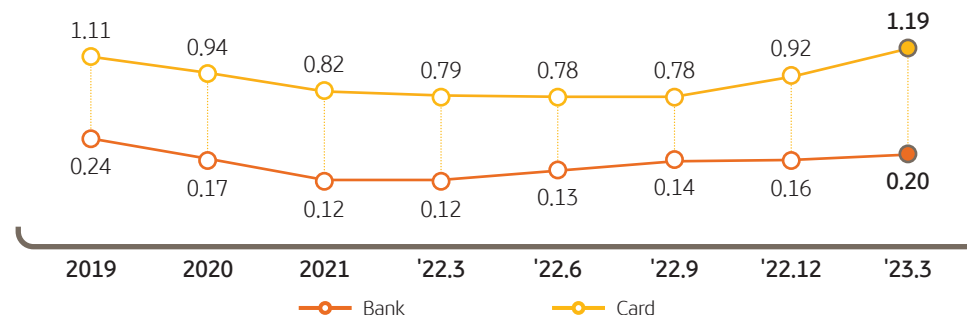
bn won, %	2023.3	2022.3	YoY	2022.12	YTD
Total Loans for NPL Classification	27,173.4	25,923.8	4.8	27,964.3	-2.8
Precautionary	1,212.9	1,107.2	9.5	1,167.0	3.9
Substandard	4.4	3.3	33.3	5.1	-13.7
Doubtful	258.2	166.5	55.1	205.1	25.9
Estimated Loss	65.2	57.1	14.2	56.8	14.8
NPL Ratio	1.21%	0.88%	0.33%p	0.96%	0.25%p
NPL Coverage Ratio I	290.7%	374.3%	-83.6%p	335.6%	-44.9%p
NPL Coverage Ratio II	440.6%	556.4%	-115.8%p	514.9%	-74.3%p

Note) Based on separate financial statements

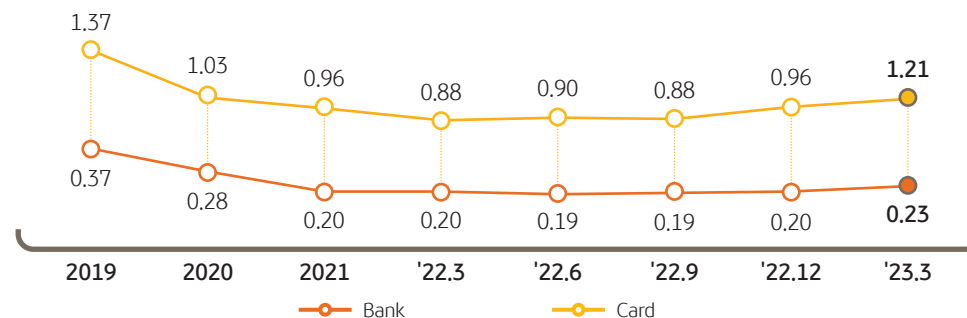
Provision for Loan Losses

bn won, %	1Q23	1Q22	YoY	4Q22	QoQ
Bank	360.9	19.5	1,750.8	128.5	180.9
Household	27.5	9.2	198.9	100.1	-72.5
Corporate	333.4	10.3	3,136.9	28.4	1,073.9
Card	163.8	94.4	73.5	150.3	9.0

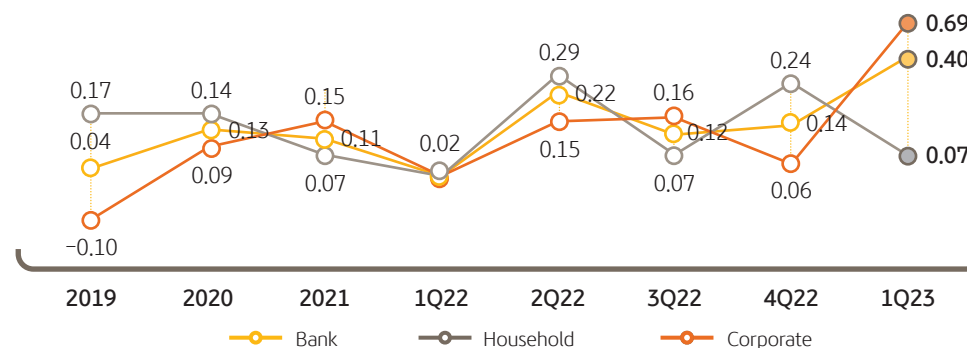
Delinquency Ratio (%)



Delinquency Ratio (%)



Bank Credit Cost Ratio (%)



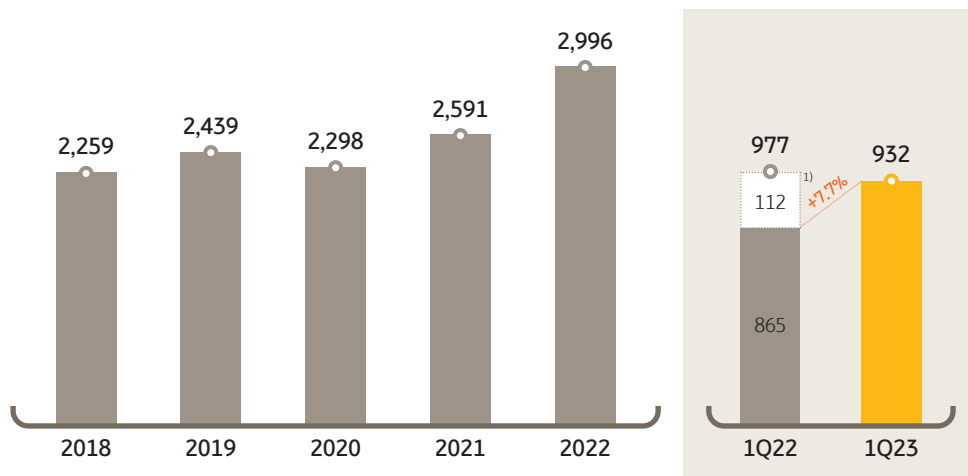
V. Financial Highlights of Major Subsidiaries _ KB Kookmin Bank

Profitability Overview¹⁾

bn won, %	1Q23	1Q22	YoY	4Q22	QoQ
Net Interest Income	2,347.4	2,139.6	9.7	2,447.8	-4.1
Net Fee & Commission Income	307.4	270.8	13.5	270.3	13.7
Other Operating Profit	35.0	-166.0	N.A.	94.5	-63.0
Gross Operating Income	2,689.8	2,244.4	19.8	2,812.6	-4.4
G&A Expenses	1,030.3	1,020.9	0.9	1,507.2	-31.6
PPOP	1,659.5	1,223.5	35.6	1,305.4	27.1
Provision for Credit Losses	391.3	11.8	3,216.1	765.6	-48.9
Net Operating Profit	1,268.2	1,211.7	4.7	539.8	134.9
Net Non-Operating Profit	-33.1	3.7	N.A.	-44.3	N.A.
Profit for the Period ²⁾	931.5	977.3	-4.7	445.4	109.1

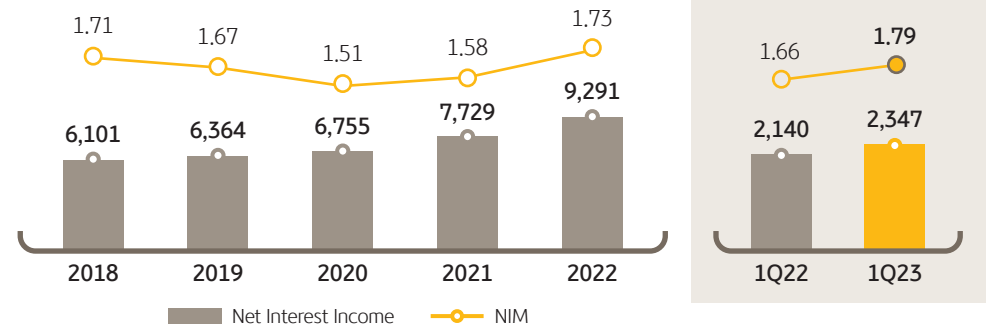
Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

Net Profit (bn won)

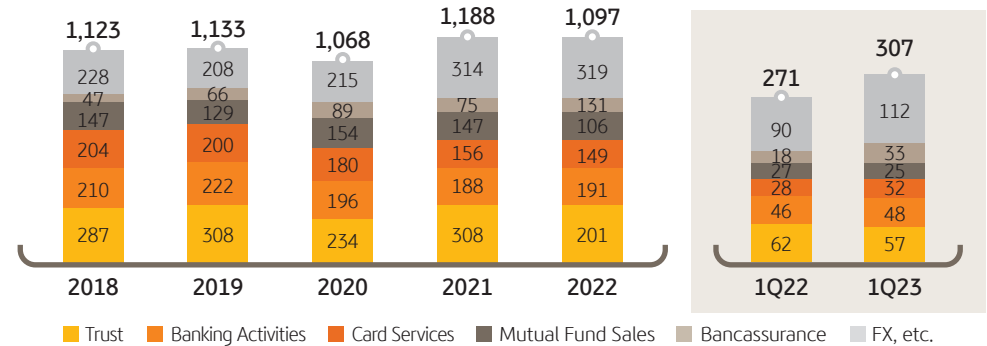


Note 1) Non-recurring item: Corporate tax reversals(W69bn), Large-scale reversals of provisioning(W43bn)

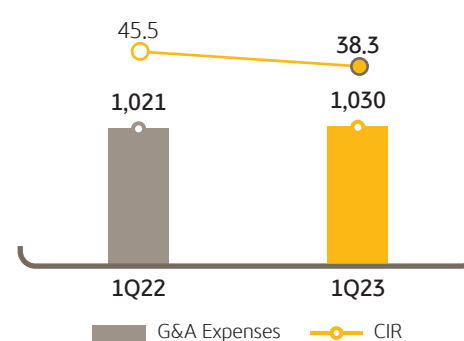
Net Interest Income & NIM (bn won, %)



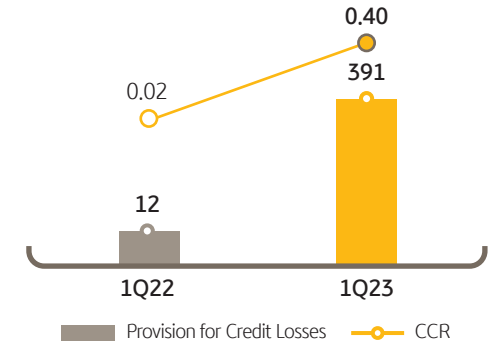
Net Fee & Commission Income (bn won)



CIR (bn won, %)



CCR (bn won, %)



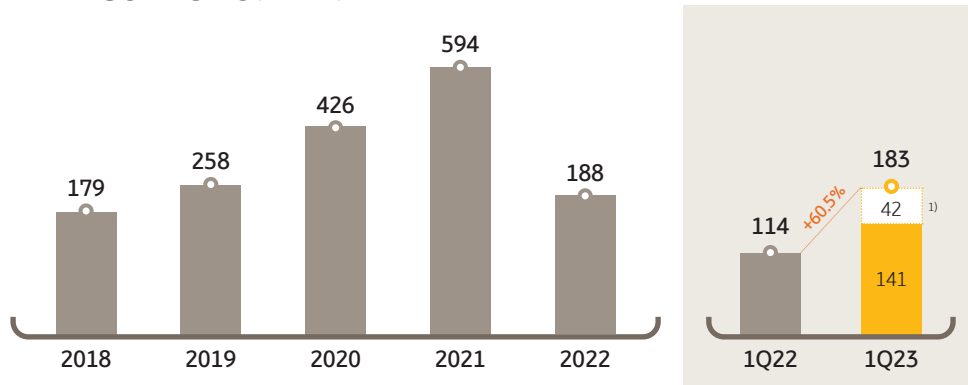
V. Financial Highlights of Major Subsidiaries _ KB Securities

Profitability Overview¹⁾

bn won, %	1Q23	1Q22	YoY	4Q22	QoQ
Net Fee & Commission Income	161.1	275.1	-41.4	118.9	35.5
Brokerage	106.1	113.8	-6.8	64.0	65.8
Investment Banking	60.3	142.8	-57.8	52.1	15.7
Financial Products	12.4	12.6	-1.6	11.7	6.0
Others	-17.7	5.9	N.A.	-8.7	N.A.
Interest Income	141.6	134.1	5.6	139.1	1.8
Trading	201.7	-38.4	N.A.	-133.3	N.A.
G&A Expenses	234.0	210.5	11.2	220.7	6.0
PPOP	270.4	160.3	68.7	-96.0	N.A.
Provision for Credit Losses	8.1	11.2	-27.7	10.2	-20.6
Net Operating Profit	262.3	149.1	75.9	-106.2	N.A.
Net Non-Operating Profit	-75.4	10.9	N.A.	-52.1	N.A.
Profit for the Period ²⁾	140.6	114.3	23.0	-115.9	N.A.

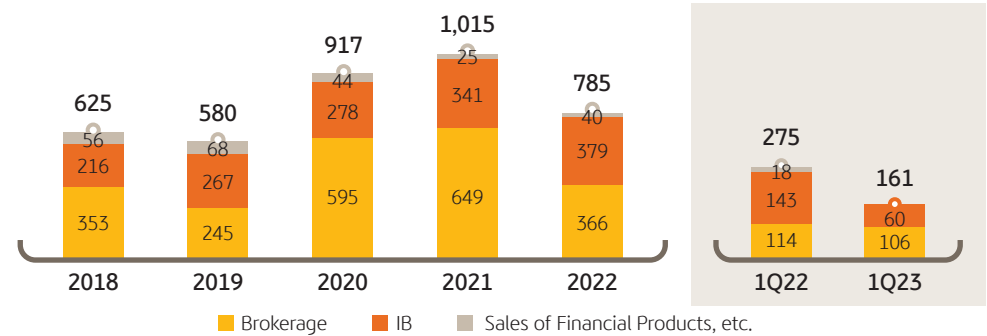
Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

Net Profit (bn won)

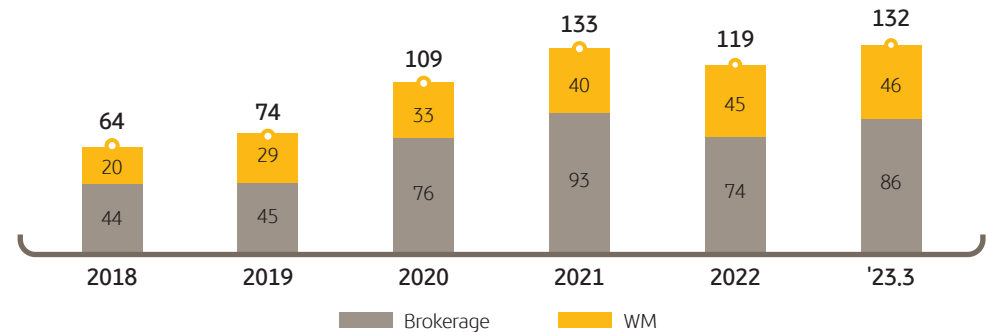


Note 1) Non-recurring items(after tax) : Loss on overseas real estate alternative investment(W33bn), Loss on asset management equity investment(W9bn)

Net Fee & Commission Income (bn won)

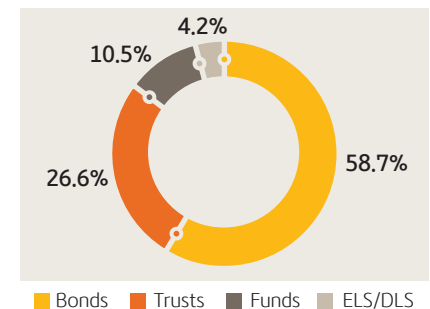


Retail AUM (tn won)



Asset under WM

tn won	2023.3	2022	2021
Bonds	26.7	23.7	20.2
Trusts	12.1	14.3	12.5
Funds	4.8	4.7	5.6
ELS/DLS	1.9	1.8	1.2
Total	45.5	44.5	39.5



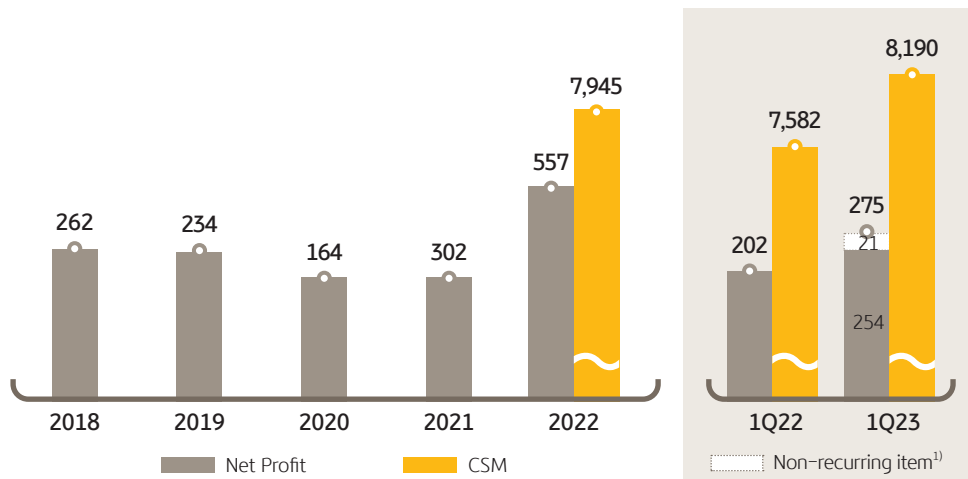
V. Financial Highlights of Major Subsidiaries _KB Insurance

Profitability Overview¹⁾

bn won, %	1Q23	1Q22	YoY	4Q22	QoQ
Direct Premium Written	3,191.1	3,092.4	3.2	3,057.1	4.4
Underwriting Profit	248.9	278.8	-10.7	-2.4	N.A.
Investment Income	105.6	-1.0	N.A.	-213.9	N.A.
Profit for the Period ²⁾	253.8	201.9	25.7	-142.7	N.A.
K-ICS	192.9%	N.A.	N.A.	184.1%	8.8%p
Loss Ratio ³⁾	81.7%	82.9%	-1.2%p	81.6%	0.1%p
Expense Ratio ³⁾	21.8%	18.6%	3.2%p	21.3%	0.5%p

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests
3) Based on IFRS4 for reference purposes only

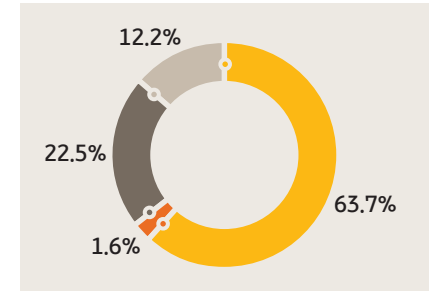
Net Profit & CSM (bn won)



Note 1) Non-recurring item(after tax) : Insurance loss on large-scale fire(W21bn)

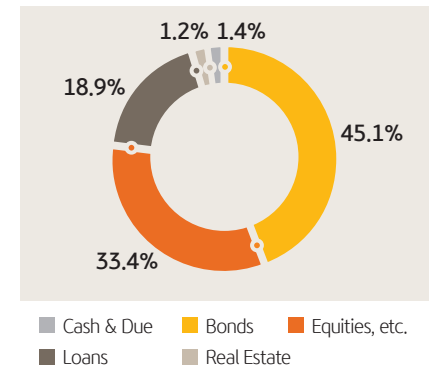
Direct Premium Written

bn won	1Q23	2022	2021
Long Term	2,085.8	8,124.6	7,688.1
Protection	2,033.9	7,840.1	7,232.3
Savings	51.9	284.5	455.8
Auto	716.1	2,816.5	2,668.4
General	389.2	1,292.1	1,167.3
Total	3,191.1	12,233.2	11,523.8

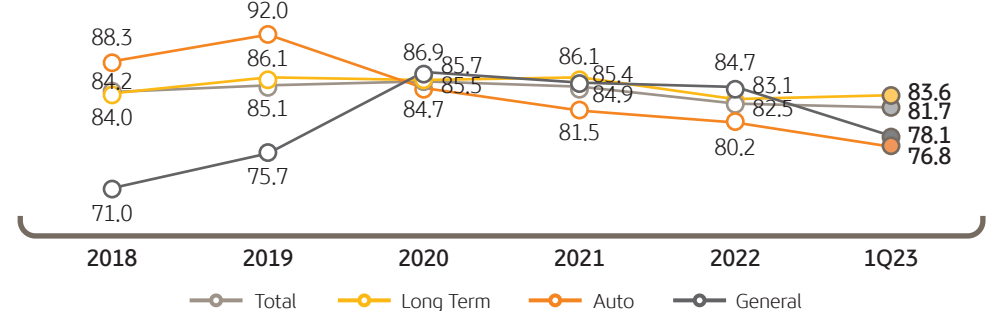


Asset Portfolio

bn won	2023.3	2022	2021
Cash & Due	470.8	968.7	502.3
Securities	25,959.4	24,802.6	23,688.6
Bonds	14,909.7	14,053.2	12,906.7
Equities, etc.	11,049.7	10,749.4	10,781.9
Loans	6,266.9	6,200.6	7,978.3
Real Estate	410.0	413.1	786.9
Total	33,107.1	32,385.0	32,956.1



Loss Ratio (%)



Note) Based on IFRS4 for reference purposes only

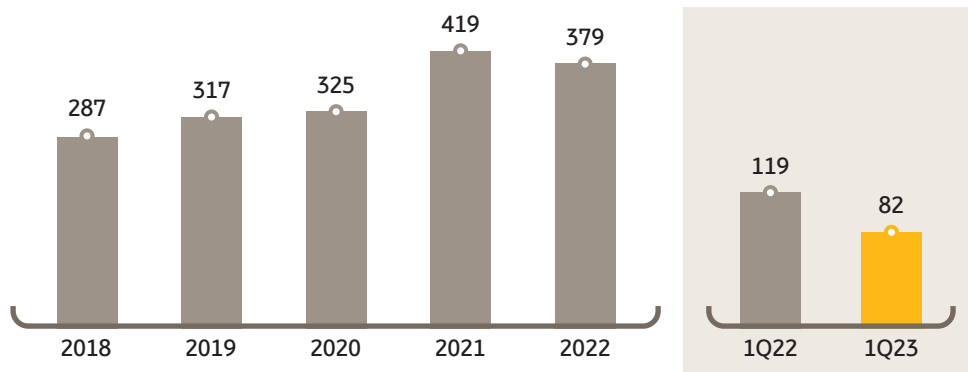
V. Financial Highlights of Major Subsidiaries _ KB Kookmin Card

Profitability Overview¹⁾

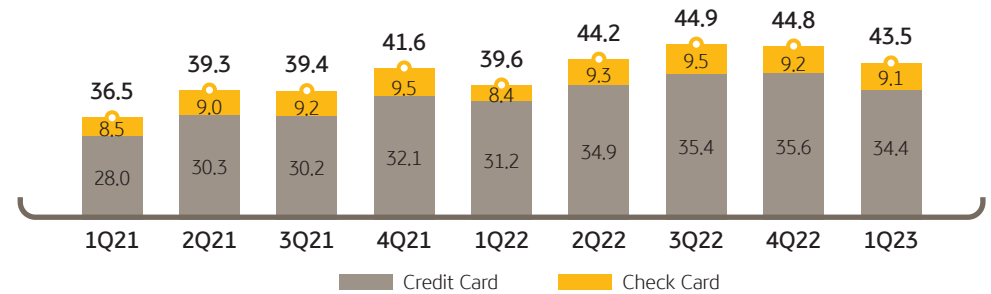
bn won, %	1Q23	1Q22	YoY	4Q22	QoQ
Operating Revenue	1,277.7	1,094.3	16.8	1,235.6	3.4
Card	1,069.3	930.8	14.9	1,032.9	3.5
Installment and Lease Financing	51.9	44.1	17.7	52.0	-0.2
Others	156.5	119.4	31.1	150.7	3.8
Operating Expense	828.4	681.4	21.6	839.6	-1.3
Interest Expense	168.0	102.5	63.9	160.8	4.5
Commissions & Other Expenses	660.4	578.9	14.1	678.8	-2.7
Gross Operating Income	449.3	413.0	8.8	396.0	13.5
G&A Expenses	159.3	136.2	17.0	174.9	-8.9
PPOP	290.0	276.8	4.8	221.1	31.2
Provision for Credit Losses	178.2	111.2	60.3	173.5	2.7
Net Operating Profit	111.8	165.6	-32.5	47.6	134.9
Net Non-Operating Profit	-	-0.7	N.A.	-3.8	N.A.
Profit for the period ²⁾	82.0	118.9	-31.0	26.3	211.8

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

Net Profit (bn won)

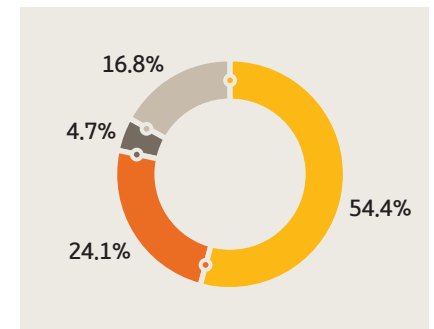


Card Transaction Volume (tn won)



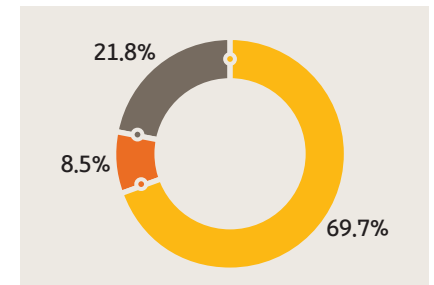
Card Assets

bn won	2023.3	2022	2021
Credit Card	21,819.6	22,528.4	20,714.8
Credit Sales	14,253.2	15,041.9	13,740.3
[Installments]	5,826.5	6,565.4	5,866.8
Card Loans	6,325.6	6,249.1	5,821.4
Cash Advance	1,240.8	1,237.4	1,153.1
Installment Financing, etc.	4,412.1	4,492.3	4,462.3
Total	26,231.7	27,020.7	25,177.1



Funding

bn won	2023.3	2022	2021
Borrowings	4,730.1	4,786.1	2,789.6
Debentures	15,085.1	15,542.9	15,052.2
ABS	1,832.0	1,794.9	1,671.9
Total	21,647.2	22,123.9	19,513.7



V. Financial Highlights of Major Subsidiaries¹⁾ _ KB Life Insurance

Profitability Overview²⁾

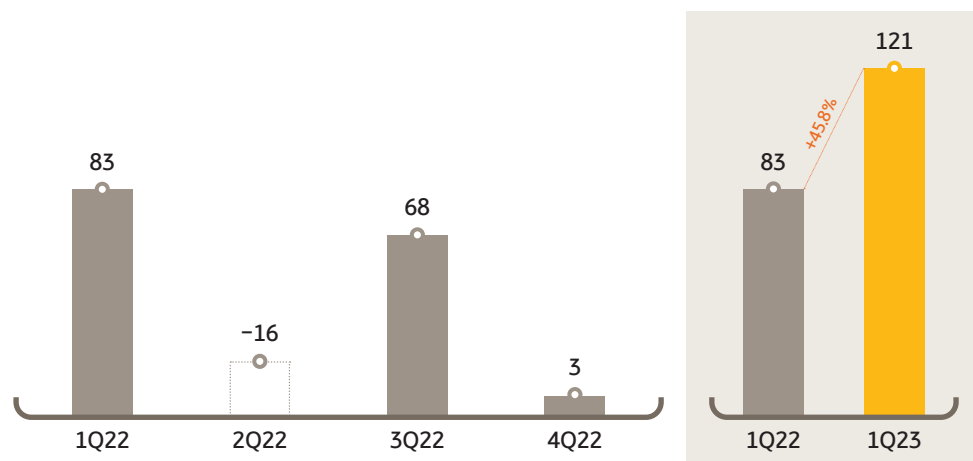
bn won, %	1Q23	1Q22	YoY	4Q22	QoQ
Premium Income	883.0	1,037.9	-14.9	896.2	-1.5
Underwriting Income	77.7	53.4	45.5	87.3	-11.0
Investment Income	120.5	0.9	13,288.9	150.2	-19.8
Profit for the Period ³⁾	93.7	5.5	1,603.6	-82.3	N.A.
K-ICS	277.6%	258.8%	18.8%p	270.4%	7.2%p
Loss Ratio	53.5%	52.5%	1.0%p	56.8%	-3.3%p
Expense Ratio	19.8%	14.3%	5.5%p	9.6%	10.2%p

Note 1) Based on simple arithmetic sum of Prudential Life Insurance & former KB Life Insurance for the year 2022

2) Based on financial statements for group reporting

3) Profit attributable to controlling interests

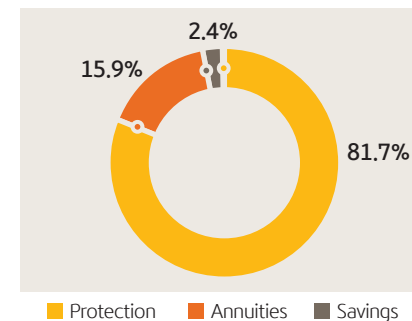
Net Profit (bn won)



Note) Based on simple arithmetic sum of financial statements of Prudential Life Insurance and former KB Life Insurance for better comparison purposes, which differs from the financial results for group reporting contained in Profitability Overview

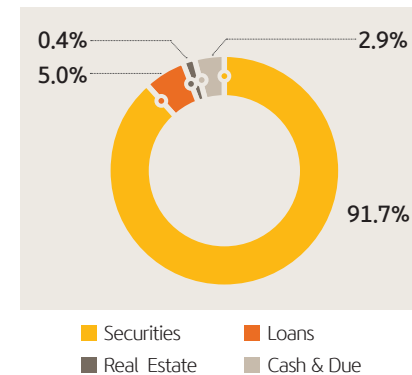
New Business APE(Annualized Premium Equivalent)

bn won	1Q23	2022	2021
Protection	113.1	445.9	320.4
Annuities	22.0	455.6	548.1
Savings	3.3	46.1	0.0
Total	138.4	947.6	868.5

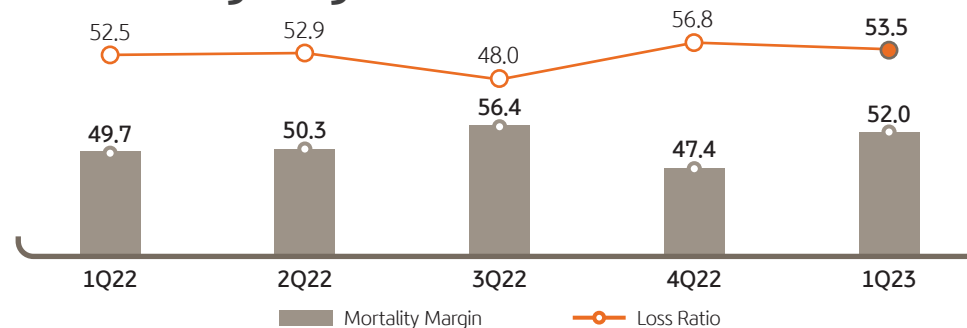


Invested Assets

bn won	2023.3	2022	2021
Cash & Due	692.2	796.1	873.6
Securities	22,125.4	18,494.9	23,185.6
Loans	1,212.5	2,684.0	2,517.8
Real Estate	86.5	87.0	89.1
Total	24,116.6	22,062.0	26,666.1



Mortality Margin & Loss Ratio (bn won, %)



VI. Appendix _ Overview of Group Subsidiaries¹⁾ (1Q23)

bn won	Ownership	Total Assets	Shareholder's Equity	Profit for the Period	ROA	ROE
KB Kookmin Bank	100.0%	512,196.9	34,037.2	931.5	0.73%	11.13%
KB Securities	100.0%	62,243.4	5,897.1	140.6	0.98%	9.74%
KB Insurance	100.0%	35,516.7	5,722.3	253.8	2.93%	18.00%
KB Kookmin Card	100.0%	28,811.3	4,596.9	82.0	1.15%	7.20%
KB Life Insurance	100.0%	30,501.3	3,949.1	93.7	1.26%	9.74%
KB Asset Management	100.0%	322.7	224.8	18.0	21.09%	29.72%
KB Capital	100.0%	15,503.5	2,148.1	46.9	1.22%	9.00%
KB Real Estate Trust	100.0%	496.2	389.3	18.8	15.02%	19.19%
KB Savings Bank	100.0%	2,995.1	273.0	-11.0	N.A.	N.A.
KB Investment	100.0%	1,387.1	272.6	2.3	0.67%	3.44%
KB Data Systems	100.0%	53.5	22.9	0.3	2.08%	5.31%
KB Credit Information	100.0%	42.8	17.2	0.1	0.95%	2.35%

Note 1) Based on each subsidiary's financial statements for group reporting

VI. Appendix _ Condensed Income Statement by Subsidiaries

bn won	Group	1Q23							
		KB Kookmin Bank	KB Securities	KB Insurance	KB Kookmin Card	KB Life Insurance	KB Asset Management	KB Capital	Others ¹⁾
Net Interest Income	2,785.6	2,347.4	141.6	-63.4	401.2	-121.9	-2.1	109.4	-26.6
Net Fee & Commission Income	918.4	307.4	161.1	-5.5	156.5	-2.4	35.7	210.8	54.8
Other Operating Profit	656.1	35.0	201.7	443.4	-108.4	278.6	8.5	-162.3	-40.4
Gross Operating Income	4,360.1	2,689.8	504.4	374.5	449.3	154.3	42.1	157.9	-12.2
G&A Expenses	1,566.3	1,030.3	234.0	34.6	159.3	26.5	17.9	34.6	29.1
PPOP	2,793.8	1,659.5	270.4	339.9	290.0	127.8	24.2	123.3	-41.3
Provision for Credit Losses	668.2	391.3	8.1	-0.7	178.2	-0.2	-	65.4	26.1
Net Operating Profit	2,125.6	1,268.2	262.3	340.6	111.8	128.0	24.2	57.9	-67.4
Net Non-Operating Profit	-96.2	-33.1	-75.4	3.4	-	2.5	-0.1	0.5	6.0
Profit for the Period	1,499.2	921.9	140.7	254.0	83.1	93.7	18.0	47.5	-59.7
Profit attributable to controlling interests	1,497.6	931.5	140.6	253.8	82.0	93.7	18.0	46.9	-68.9

bn won	Group	1Q22							
		KB Kookmin Bank	KB Securities	KB Insurance	KB Kookmin Card	Prudential Life Insurance ²⁾ + KB Life Insurance ²⁾	KB Asset Management	KB Capital	Others ¹⁾
Net Interest Income	2,651.5	2,139.6	134.1	-28.0	363.4	-86.8	0.3	106.6	22.3
Net Fee & Commission Income	957.3	270.8	275.1	-7.1	149.4	-0.8	37.0	200.5	32.4
Other Operating Profit	-71.2	-166.0	-38.4	339.6	-99.8	105.3	-3.5	-155.0	-53.4
Gross Operating Income	3,537.6	2,244.4	370.8	304.5	413.0	17.7	33.8	152.1	1.3
G&A Expenses	1,481.4	1,020.9	210.5	31.1	136.2	7.9	17.4	32.9	24.5
PPOP	2,056.2	1,223.5	160.3	273.4	276.8	9.8	16.4	119.2	-23.2
Provision for Credit Losses	145.8	11.8	11.2	-1.2	111.2	-0.3	-	1.5	11.6
Net Operating Profit	1,910.4	1,211.7	149.1	274.6	165.6	10.1	16.4	117.7	-34.8
Net Non-Operating Profit	9.3	3.7	10.9	1.3	-0.7	2.1	-0.1	-6.6	-1.3
Profit for the Period	1,471.5	974.5	114.5	202.0	119.0	5.5	11.8	83.9	-39.7
Profit attributable to controlling interests	1,460.6	977.3	114.3	201.9	118.9	5.5	11.8	83.3	-52.4

Note 1) Includes financial results of the holding company, the other subsidiaries and adjustment for consolidation

2) Based on simple arithmetic sum of Prudential Life Insurance & former KB Life Insurance

Conference Call / Q&A Code

— Korean

- From Korea : 031-810-3127
- From Overseas : 82-31-810-3127
- Pass Code : 9617#
- Q&A Code : *1

— English

- From Korea : 031-810-3128
- From Overseas : 82-31-810-3128
- Pass Code : 6412#
- Q&A Code : *1

 KB Financial Group